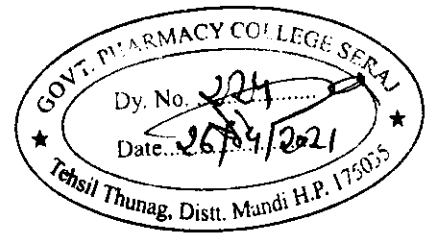


Copy to Panchaj Sharma



V.P.A. Thunag, Mandi,
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01907254050

**MEMORANDUM OF
UNDERSTANDING
(MoU)
BETWEEN
GOVERNMENT PHARMACY
COLLEGE SERAJ,
DISTRICT: MANDI, (H.P.)
&
M/s SAPHNIX LIFE SCIENCES
VILLAGE BROTIWALA
PAONTA SAHIB
DISTRICT SIRMOUR, (H.P)**

This Memorandum of Understanding (hereinafter referred to as "MoU") is made and Executed on 24th April, 2021 ("Effective Date") at Mandi, (H.P.)

1. First Party is a Pharmacy Institution Named: Government Pharmacy College Seraj, District: Mandi, Himachal Pradesh -175035.

(a). The First Party is engaged in delivering Pharmaceutical Education and is involved in Research and Development activities.

(b). The First Party is the third government Pharmacy College of Himachal Pradesh which was established in 2019. Since then it has been engaged in delivering industry oriented quality Pharmaceutical Education.

(c). The First Party is a Government Institute located in the VPO: Bagsiad, Tehsil: Thunag, District: Mandi, Himachal Pradesh – 175035.

2. Second Party is an Industry Named: Saphnix Life Sciences Village Barotiwala, Paonta Sahib, Distt Sirmour, H.P.-173025

(a). The second party is engaged in Business, Manufacturing, skill Development, Education and R &D services in the fields of pharmaceuticals.

For SAPHNIX LIFE SCIENCES

Auth. Signatur

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- (b). The Second party is promoted by promoter name Group; Neetu Singh (Managing Director) C/o Saphnix Life Sciences address village Barotiwala, Paonta Sahib Distt Sirmour (H.P.)-173025.
- (c). First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- (d). The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- (e). Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interests.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The parties shall keep each other informed of potential opportunities and shall share information that may be relevant to secure the educational and research interests of the both parties
2. Both parties agree to ensure proper exposure of pharmacy students and faculty towards the needs of industry. The industrial training and exposure provided to students and faculty through this association will build

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confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Laboratories / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party

3. Both parties shares common understanding regarding the Internships and placement of students. Second party will actively engage to help the delivery of the Internship and Placement of students of the First Party into internships/jobs as per, All India Council for Technical Education (AICTE) internship policy
4. Both parties shares common understanding regarding the Research and Development. Both parties have agreed to carry out the joint research activities in the fields of Pharmaceuticals so as to serve mutual benefits
5. Both parties shares common understanding regarding the Skill Development programs. Second Party agrees to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready
6. Both parties shares common understanding regarding the needs of Guest Lectures. Second Party to agree to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements
7. Both parties shares common understanding regarding the need of Faculty Development Programs. Second Party agrees to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available
8. Both parties shares common understanding regarding the Intellectual Property Rights (IPR). The parties acknowledge the purposes of the IPR

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rights of each other, and allow using the same for the notification this MoU to promote and make available the courses to the public with prior other and to each other. Nothing contained in this MoU shall confer any rights on each and shall undertake not to use the IP (Intellectual property) in conjunction with any other activities on its behalf stated herein never represent itself to be the proprietor of the IP of the other, except as may be or specifically permitted;

9. The Second party will give valuable inputs to the First Party in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

TERM OF MoU

This MoU shall come into force from the date of signing and shall remain valid till five year and extendable to three years unless and otherwise terminated by either party as mentioned in "Termination of MoU".

TERMINATION OF MoU

This MoU may be terminated forthwith by either Party by giving 30 days advance written notice to the other for any reason whatsoever and follow due process of termination as set forth in this MoU. However, a minimum of 30 days shall be provided to either party to resolve the conflict regarding the breach of MoU through proper notice. AMENDMENTS

Any amendment and/or addenda to the agreement shall be in writing and signed by the parties hereto and shall only after such execution be deemed to form part of the agreement and have the effect of modifying the agreement to the extent required by such amendment or addenda.


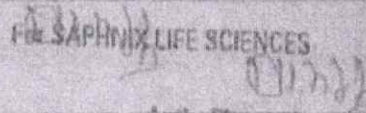
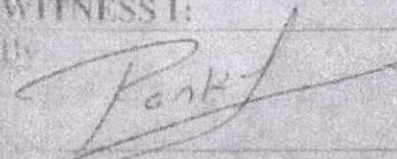
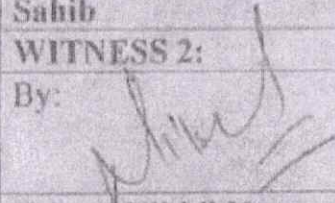
ACCEPTED AND AGREED

VPO, Bagnala Tehsil, Thunag,

DISTT. Mandi, Himachal Pradesh -175035

web: gpesmandi.ac.in; e mail: gpeseraj@gmail.com Contact:

01907254050

FOR AND ON BEHALF OF FIRST PARTY	FOR AND ON BEHALF OF SECOND PARTY
<p>By: </p> <p>Director cum Principal Govt. Pharmacy College Seraj Well, Mandi (H.P.)</p>	<p>By: </p> <p>FOR SAPHNIX LIFE SCIENCES Auth. Signator</p>
<p>Name: Director cum principal Government Pharmacy College Seraj, Date & place: 24/04/2021,;Mandi</p>	<p>Name :Neeetu Singh Designation:Partner cum General Manager of Saphnix Life Sciences, Paonta Sahib Date & place: 24/04/2021.:Paonta Sahib</p>
<p>WITNESS 1: By: </p>	<p>WITNESS 2: By: </p>
<p>Name : Dr. Pankaj Sharma Designation: Assistant Professor (Pharmacy) Government Pharmacy College Seraj, Date & place: 24/04/2021,;Mandi</p>	<p>Name : Nikhil Kumar Designation: Accounts Head Saphnix Life Sciences Date & place 24/04/2021.:Paonta Sahib</p>